

Industrialist, Philanthropist and the Indian Entrepreneur “The Ratan Naval Tata”

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Introduction: -

There are many Industrialist, Philanthropist, as well as entrepreneurs in this world. But this World knows some of them. Many people think to set up or start their own business but they quit just because of the Fear of Failure. But there are some Stubborn people in this world which never give up until they climb the mountain of success. In this scenario the story of the Great Personality the Ratan Tata is going to be discussed. In this research the great moments and some of the problematic Situations of Ratan Tata regarding some bits of his life will be going be described and interpreted very thoroughly and systematically.

Ratan Tata, the full name of Ratan tata is “Ratan Naval Tata”. His Father’s Name was Naval Ratanji Tata. And his mother’s name was “Soonie Tata”. Ratan Tata was the Grandson of Ratanji Tata and His ancestors were Jamshedji tata. Ratan Tata was born in Bombay (Mumbai), on 28th December 1937 and his father Naval Tata was born in Surat on 30th August 1904 to a middle-class Family, His Real name was “Naval Hormusji Tata”. Naval Tata was Adopted by Ratanji tata When he was 13yrs age from an orphanage. In 1948, when Ratan tata was 10 years old, his parents Naval Tata and sonoo tata got separated and from then Ratan tata was adopted by the widow of sir Ratanji tata, his grandmother, Navajbai tata, who subsequently raised him. Though Ratan tata was born in a rich Family, His Father was born in aver middle-class Family.

Ratan Tata studied at the Campion School, Mumbai till the 8th class, then he studied in the Cathedral and john Connon School, Mumbai and at Bishop Cotton School in Shimla, In the year of 1955 Ratan tata took admission in the Riverdale Country school and graduated from there, a well-known School in the New York City. In 1959, he then

received a degree in Architecture from Cornell University, and then in 1975, Ratan Tata attended the seven-week advanced Management Program o Harvard Business school – an institution which he has endowed. Ratan Tata composes a very delegeant and delightful business and Leadership qualities. He has been doing so many things for the poor ones, that’s the reason he is called a Philanthropist. When Ratan tata completed his Graduation from Cornell University, He got job in the IBM, One of the Multinational Companies of that time. When Ratan Tata Heard the news of his grandmother’s illness then he went to india and then he started working in the Tata steels, As a manager. After some years he requested to the seniors to promote him, as he was not satisfied with his work and then the seniors gave than under rated radio company and told to handle.

That Radio Company was suffering a great loss at that time, But due to string dedication and hard work of Ratan tata was able to grow that company. He saved a company which was almost on the verge of extinction. After that Ratan tata was made as the Chairman of tata Group, many people thought that ratan tata will not able to handle the things properly but he was focused. In the Auto-mobile sector Ratan tata launched the first passenger car called “Indica”. When the car was exhibited in the market then the circumstances was negative and ratan tata decided to sell the indica Brand.

After deciding to sell indica brand he went toward Hendry ford and asked him to buy Indica brand, but Hendry ford insulated Ratan tata and then Ratan Tata came to India again and did the Market research and turned indica into profit. Afterwards Hendry Ford came towards Ratan tata and asked him to buy Ford’s Luxurious Brands Jaguar and Land Rover and Consequently Tata purchased the car Brands and proved his elegancy. Ratan tata has faced such many failure in his life but he overcame it. When Ratan tata made a car named ‘Nano’, the car

was very cheap in price that a middle-class family was able to afford it and that was given the title of "THE CHEAPEST CAR IN THE WORLD" by the people. By this title the car suffered a negative effect on its sale and the ratings of the car dropped too much. At that time, Ratan tata has to stop the production of "Nano" Car.

As I told Earlier, Ratan tata is also known as the Philanthropist, as he supports charity in a Large Scale. In the year 2020, When a virus called 'Corona virous' got spread over the Whole world and the poor people and Faced a lot Difficulties and the nation as well. At that time Ratan tata Donated the Amount of 5thousand crore rupees to the Government and helped poor people as well. Due to this Attitude the Great Personality Ratan Tata is Awarded with "Padma Bhushan" and considered as the best Philanthropist and the 'Karna' of this era. As the Chairman of the Tata Group, Ratan Tata was able to Achieve International recognition and prestige for his company. The Astounding Financial Success of the company brought the Tata Group to the New York Stock Exchange and under his supervision, the many companies including Tetly, jaguar Land Rover, and Corus. The Energy and Time that is needed to grow a company on an international level could be perfectly explained by Ratan tata. His Ideas for the company have not always been turned out as a successful. Many people Start business but they fail because of the fear of the future. Today Tata Group is Spread in the 128 countries all over the globe.

Actually, Tata Group is Known For its ethics and values. There was a Incidence Happened in the Tata Empire That Ratan Tata has to dismiss the Newly Elected chairman of the Tata Group and his name was "Cyrus Mystry". Actually the Incidence was such that when a Japanese Tele- communication company called 'NTT Docomo' came in India and migrated with Tata Group , At that time , The Tata Group made a deal with Tata Group Stating that , 'When the Docomo will get separated then Tata Group would pay half evaluation of the Docomo Company.' When Tata Docomo Entered in the market, It was not able to give a good result and suffered a great loss and then Tata Group Decided to Separate the NTT Dcomo, But when docomo asked for the half of the stake value then the In charge Chairman of Tata Group Cyrus Mistry Refused to

return the Values of the staked and That incidence Questioned on the ethics of the Tata Group and Ratan Tata was made to dismiss Cyrus Mistry from the post of the Chairman. But that Incident has not affected the Tata Group and continued to restored and gain the losses once again with great Speed and was able to defeat many top Companies of that time. Ratan Tata Has been the Great personality in terms of the Leadership. Many top Companies Started with Tata Group but they were not able to overcome Tata. The TCS (TATA CONSULTANCY SERVICE) was the first company to generated the evaluation of USD100 dollars. Even Reliance Group as a whole was not able to make up that evaluation. Ratan Tata was also conferred an Honorary doctorate in business administration by ohio state University, an honorary doctorate in technology by Asian institute of Technology, Bangkok, and an honorary doctorate in science by the University of Warwick. Ratan Tata has a personal fortune of GBP 300 million and owns less than 1% of the colossal Group. Over the two thirds of Tata Group is owned by the charitable trusts that finance good causes.

Ratan Tata has set a perfect example of generosity and leadership during the 26/11 attacks Unarmed he stood all alone outside the Taj Hotel and supervised the activities to help the victims. He showcased his humane gesture by personally visiting the families of the all 80 employees who were killed or injured. He left no stone unturned to provide relief to the victims and even asked the families and dependents as to what they wanted him to do. The Great Personality Ratan Tata is so generous that he helps his employees many times. A bachelor in real life, Tata loves privacy and shuns media spotlight. He has only CDs, books and dogs for company. The business baron drives himself to work in an unremarkable Tata sedan. Tata Group is the one of the biggest Empire in the world and earns a Revenue of billion dollars. Standing tall with his contemporaries with a staggering fortune and world recognition, Ratan Tata has amazingly never featured in the Forbes billionaires list.

Conclusion: -

There are Approximately 80 companies in the Tata Group and Managing that 80 companies alone is not an easy work. Just think how Ratan Tata

managed these 80 companies on his own. How he would attend the meetings of this Companies, But Ratan Tata is person, who knows to Manage his time very efficiently. Ratan Tata used to attend four Board meetings at a time. After getting out from Motor's company meetings then I.T Company and after that real estate company. Ratan Tata used to read the party Agenda while coming from home to office on the ways, this indicates his dedication towards his work. Significantly, Ratan Tata has to sign at least many letters from Government and various business tycoons. Once there was a very heavy rainfall in Mumbai and Ratan Tata's car stopped at the signal. While sitting in the car Ratan Tata saw a couple with a child with the of 2 years or a family. That family's bike was unable to start due to the heavy rainfall and the women was covering his child under his stole and searching for a sheltered place for protection from rainfall. That incidence was seen by Ratan Tata and from that day he decided to provide a car for every Indian and he made the most affordable car "Nano" unlikely of its background sales stats, Ratan Tata was intending to help the community. This is the one of the insane and Great Personality of the Industrialist, Philanthropist and the Indian Entrepreneur "The Ratan Naval Tata".

Work Sited:

- 1) The Wit & Wisdom of Ratan Tata.
- 2) Pride of the Nation: Ratan Tata
- 3) The Tata Group: From Torchbearers to Trailblazers

